



Reference No. tyre recycling/bm-5-24

TACC Welcomes – Tyre Recycling Investment

TACC members welcome the announcement from Minister for Parks and Environment, Mr Nick Duigan, awarding a \$1.27 million grant to Tyrecycle Pty Ltd.

This grant is for the upgrade to their Bridgewater facility with a new waste tyre chipper. This significant investment caps over two years of dedicated lobbying by TACC for a sustainable solution to repurpose the state's end-of-life tyres. The upgraded Bridgewater plant will process approximately 650,000 end-of-life car tyres generated annually in Tasmania into tyre-derived fuel (TDF) chips. These chips can substitute coal in industrial applications like cement manufacturing, reducing greenhouse gas emissions by around 30%.

This is excellent news for the environment, consumers, and Tasmania's automotive repair and tyre retail sectors. For too long, industry has shouldered the cost of collecting and freight-shipping waste tyres across Bass Strait for recycling – an expense inevitably passed on to consumers.

This innovative solution enables Tasmania's automotive industry to make a meaningful contribution to Tasmania's emissions reduction targets under the 2030 Strong Plan.

TACC also highlighted synergies with the federal government's \$73 million commitment to four major carbon reduction projects in Northern Tasmania utilising TDF. Investing in TDF production creates jobs in regional areas while meeting global demand for low-emission products made in Tasmania.

While celebrating this solid first step, TACC indicates more progress is needed to streamline statewide tyre collection and disposal practices that have long challenged small automotive businesses. TACC will continue discussions with Minister Duigan about improving this aspect of the process and asks TACC members to continue to record and monitor waste tyre and EOL stocks while continuing to operate inside the stocking guidelines stated by the EPA. For more information please visit EPA Tasmania <u>HERE</u>.

If you have any questions or inputs, please give me a call.

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